



KAMUYU AYDINLATMA PLATFORMU

MARGÜN ENERJİ ÜRETİM SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	27	211.983.361	350.278.141
Trade Receivables	5	698.522.541	837.372.225
Trade Receivables Due From Unrelated Parties		698.522.541	837.372.225
Other Receivables	6	912.173	248.290
Other Receivables Due From Related Parties	4	0	0
Other Receivables Due From Unrelated Parties		912.173	248.290
Derivative Financial Assets	24a	23.086.073	25.821.312
Derivative Financial Assets Held for Hedging		23.086.073	25.821.312
Inventories	7	47.807.809	62.630.565
Prepayments	8	281.994.271	125.536.293
Current Tax Assets	22	347.913	5.206.288
Other current assets	15	2.054.312	11.454.374
SUB-TOTAL		1.266.708.453	1.418.547.488
Total current assets		1.266.708.453	1.418.547.488
NON-CURRENT ASSETS			
Financial Investments	24b	3.484.108.958	2.743.426.071
Other Receivables	6	537.741	668.540
Other Receivables Due From Unrelated Parties		537.741	668.540
Derivative Financial Assets	24a	54.843.533	80.708.051
Derivative Financial Assets Held for Hedging		54.843.533	80.708.051
Investment property	9	1.616.860.054	751.304.876
Property, plant and equipment	10	11.745.736.745	12.935.795.843
Intangible assets and goodwill	11	524.288	209.120
Prepayments	8	0	66.596
Deferred Tax Asset	22	542.508.500	0
Total non-current assets		17.445.119.819	16.512.179.097
Total assets		18.711.828.272	17.930.726.585
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	24c	356.098.572	211.562.535
Current Portion of Non-current Borrowings	24c	762.936.719	890.836.814
Trade Payables	5	430.254.003	538.500.893
Trade Payables to Unrelated Parties		430.254.003	538.500.893
Employee Benefit Obligations	14	6.876.811	5.427.670
Other Payables	6	6.646.532	8.432.828
Other Payables to Related Parties		0	0
Other Payables to Unrelated Parties		6.646.532	8.432.828
Derivative Financial Liabilities	24a	426.438	3.312.531
Derivative Financial Liabilities Held for Hedging		426.438	3.312.531
Deferred Income Other Than Contract Liabilities		36.873.813	40.593.373
Current provisions		2.309.902	1.516.674
Current provisions for employee benefits	14	2.309.902	1.516.674
Other Current Liabilities	15	5.130.432	12.111.704
SUB-TOTAL		1.607.553.222	1.712.295.022
Total current liabilities		1.607.553.222	1.712.295.022
NON-CURRENT LIABILITIES			
Long Term Borrowings	24c	2.085.545.062	2.578.719.331
Trade Payables		0	0
Non-current provisions		2.404.949	2.288.122
Non-current provisions for employee benefits	14	2.404.949	2.288.122
Deferred Tax Liabilities	22	2.369.712.869	1.719.297.226
Total non-current liabilities		4.457.662.880	4.300.304.679
Total liabilities		6.065.216.102	6.012.599.701
EQUITY			
Equity attributable to owners of parent		12.646.612.170	11.918.126.884
Issued capital	16	1.180.000.000	1.180.000.000
Inflation Adjustments on Capital	16	3.496.678.053	3.496.678.053

Treasury Shares (-)		-86.898	-39.051.295
Share Premium (Discount)		849.011.867	916.579.430
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		492.517.842	492.125.200
Gains (Losses) on Revaluation and Remeasurement		492.517.842	492.125.200
Increases (Decreases) on Revaluation of Property, Plant and Equipment	16	493.527.326	493.527.326
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-1.009.484	-1.402.126
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-1.852.624.206	-1.704.799.650
Gains (Losses) on Hedge		-1.852.624.206	-1.704.799.650
Gains (Losses) on Cash Flow Hedges		-1.852.624.206	-1.704.799.650
Restricted Reserves Appropriated From Profits	16	42.049.145	40.459.602
Prior Years' Profits or Losses		7.534.546.001	7.113.824.311
Current Period Net Profit Or Loss		904.520.366	422.311.233
Non-controlling interests		0	0
Total equity		12.646.612.170	11.918.126.884
Total Liabilities and Equity		18.711.828.272	17.930.726.585

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	659.712.276	734.126.985	217.547.799	247.806.610
Cost of sales	17	-413.388.776	-478.569.435	-86.408.913	-167.505.303
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		246.323.500	255.557.550	131.138.886	80.301.307
GROSS PROFIT (LOSS)		246.323.500	255.557.550	131.138.886	80.301.307
General Administrative Expenses	18	-137.338.546	-91.754.042	-59.976.172	-17.458.744
Other Income from Operating Activities	19	34.648.988	353.570.987	6.694.467	16.269.730
Other Expenses from Operating Activities	19	-49.321.140	-157.683.495	-14.004.860	-5.098.158
PROFIT (LOSS) FROM OPERATING ACTIVITIES		94.312.802	359.691.000	63.852.321	74.014.135
Investment Activity Income	20	752.615.791	428.473.755	0	277.904.505
Investment Activity Expenses	20	-150.951.891	-4.178.666	-144.216.481	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		695.976.702	783.986.089	-80.364.160	351.918.640
Finance income	21	56.646.990	212.673.739	29.662.083	32.406.695
Finance costs	21	-546.837.214	-461.214.839	-255.731.589	-113.578.592
Gains (losses) on net monetary position		855.785.002	355.998.907	33.202.223	-1.222.876.892
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.061.571.480	891.443.896	-273.231.443	-952.130.149
Tax (Expense) Income, Continuing Operations		-157.051.114	-950.373.254	-57.744.998	-256.991.757
Deferred Tax (Expense) Income	22	-157.051.114	-950.373.254	-57.744.998	-256.991.757
PROFIT (LOSS) FROM CONTINUING OPERATIONS		904.520.366	-58.929.358	-330.976.441	-1.209.121.906
PROFIT (LOSS)		904.520.366	-58.929.358	-330.976.441	-1.209.121.906
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		904.520.366	-58.929.358	-330.976.441	-1.209.121.906
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	23	0,82000000	-0,14000000	-0,30000000	-2,95000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		392.642	141.521.382	-110.525	-34.219.609
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	175.995.189	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		523.523	-1.843.386	-147.367	-1.525.638
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-130.881	-32.630.421	36.842	-32.693.971
Deferred Tax (Expense) Income		-130.881	-32.630.421	36.842	-32.693.971
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-147.824.555	-799.078.061	770.715	-20.588.054
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-197.099.407	-1.065.437.414	1.027.620	-92.324.905
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		49.274.852	266.359.353	-256.905	71.736.851
Deferred Tax (Expense) Income		49.274.852	266.359.353	-256.905	71.736.851
OTHER COMPREHENSIVE INCOME (LOSS)		-147.431.913	-657.556.679	660.190	-54.807.663
TOTAL COMPREHENSIVE INCOME (LOSS)		757.088.453	-716.486.037	-330.316.251	-1.263.929.569
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		757.088.453	-716.486.037	-330.316.251	-1.263.929.569

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		904.520.366	-58.929.358
Profit (Loss) from Continuing Operations		904.520.366	-58.929.358
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	10,11	214.062.622	166.069.206
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		1.869.783	735.186
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	1.869.783	735.186
Adjustments for Interest (Income) Expenses		226.850.821	30.295.868
Adjustments for Interest Income		226.850.821	30.295.868
Adjustments for unrealised foreign exchange losses (gains)		427.152.247	98.945.100
Adjustments for fair value losses (gains)		-564.017.332	-408.065.424
Adjustments for Fair Value Losses (Gains) of Financial Assets	24b	-740.682.887	-313.405.208
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	24a	25.713.664	14.355.049
Other Adjustments for Fair Value Losses (Gains)		150.951.891	-109.015.265
Adjustments for Tax (Income) Expenses	22	157.051.114	-385.365.680
Adjustments for losses (gains) on disposal of non-current assets		0	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		0	0
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		138.849.684	313.527.581
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		138.849.684	313.527.581
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-533.084	2.520.868
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-533.084	2.520.868
Adjustments for decrease (increase) in inventories		14.822.756	0
Decrease (Increase) in Prepaid Expenses		-156.391.382	-22.798.001
Adjustments for increase (decrease) in trade accounts payable		-108.246.890	-261.660.541
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-108.246.890	-261.660.541
Increase (Decrease) in Employee Benefit Liabilities	14	2.359.196	5.252.496
Adjustments for increase (decrease) in other operating payables		-1.786.296	-511.077
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.786.296	-511.077
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-3.719.560	7.714
Other Adjustments for Other Increase (Decrease) in Working Capital		2.418.791	52.068.248
Decrease (Increase) in Other Assets Related with Operations		9.400.062	24.626.958
Increase (Decrease) in Other Payables Related with Operations	15	-6.981.271	27.441.290
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14	-326.291	-238.435
Income taxes refund (paid)	22	4.858.375	-7.902.849
Inflation Effect On Operating Activities		-1.248.388.426	580.788.404
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	24b	0	-1.678.462.412
Proceeds from sales of property, plant, equipment and intangible assets		7.379.054	733.506
Proceeds from sales of property, plant and equipment	10,11	7.379.054	733.506
Purchase of Property, Plant, Equipment and Intangible Assets		-48.175.015	-61.354.087
Purchase of property, plant and equipment	10,11	-48.175.015	-61.354.087

Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	24b	0	577.194.388
Interest received		18.788.611	174.104.740
Other inflows (outflows) of cash		38.964.397	-18.508.874
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-166.658.321	863.647.642
Proceeds from borrowings		703.561.771	343.435.109
Proceeds from Loans	24c	703.561.771	343.435.109
Repayments of borrowings		-648.446.468	-377.514.721
Loan Repayments	24c	-648.446.468	-377.514.721
Decrease in Other Payables to Related Parties		0	1.112.715.357
Dividends Paid		0	-19.431.361
Interest paid	21	-221.773.624	-195.556.742
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-138.294.780	-37.905.791
Net increase (decrease) in cash and cash equivalents		-138.294.780	-37.905.791
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		350.278.141	641.604.802
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		211.983.361	603.699.011



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
					Gains (Losses) on Revaluations and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluations and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans					Cash Flow Hedges								
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	410.000.000	1.583.979.014	0	3.208.451.476	-40.895	30.648.068	-1.352.232.718		16.204.683	9.237.667.757	-1.689.330.173	11.445.347.212	11.445.347.212
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								24.254.918	-1.713.585.092	1.689.330.173	0	0	0
Total Comprehensive Income (Loss)					-1.474.709	142.996.091	-799.078.061			-58.929.358	-716.486.037		-716.486.037
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid										-19.431.361	-19.431.361		-19.431.361
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions			-18.508.874								-18.508.874		-18.508.874
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	410.000.000	1.583.979.014	-18.508.874	3.208.451.476	-1.515.604	173.644.159	-2.151.310.779		40.459.601	7.504.651.304	-58.929.358	10.690.920.940	10.690.920.940
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	1.180.000.000	3.496.678.053	-39.051.285	916.579.430	-1.402.126	493.527.326	-1.704.799.650		40.459.602	7.113.824.311	422.311.233	11.918.126.884	11.918.126.884
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								1.589.543	420.721.690	-422.311.233	0	0	0
Total Comprehensive Income (Loss)					392.642		-147.824.556			904.520.366	757.088.452		757.088.452
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2023 - 30.09.2023

